

KAREN R. GOODMAN
SHEFSKY & FROELICH, LTD
111East Wacker Drive
SUITE 2800
CHICAGO, IL 60601
(312) 527-4000

Chapter 7 Trustee

The Honorable: JACK B. SCHMETTERER
Chapter 7
Location: _____
Hearing Date: _____ / /
Hearing Time: _____
Response Date: _____ / /

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re: ROSS, JAMES R

§ Case No. 09-43091

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

KAREN R. GOODMAN, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$171,338.00
(without deducting any secured claims)

Assets Exempt: \$88,888.00

Total Distribution to Claimants: \$6,583.24

Claims Discharged
Without Payment: \$102,850.04

Total Expenses of Administration: \$7,117.63

3) Total gross receipts of \$ 13,700.87 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$13,700.87 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	7,117.63	7,117.63	7,117.63
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	160,880.00	109,433.28	109,433.28	6,583.24
TOTAL DISBURSEMENTS	\$160,880.00	\$116,550.91	\$116,550.91	\$13,700.87

4) This case was originally filed under Chapter 7 on November 13, 2009.
The case was pending for 26 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 01/11/2012 By: /s/KAREN R. GOODMAN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
404 Illinois Ave., Glenwood, Debtor does not cur	1110-000	13,700.00
Interest Income	1270-000	0.87
TOTAL GROSS RECEIPTS		\$13,700.87

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
		None				
TOTAL SECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
KAREN R. GOODMAN	2100-000	N/A	2,120.06	2,120.06	2,120.06
KAREN R. GOODMAN	2200-000	N/A	29.24	29.24	29.24
SHEFSKY & FROELICH LTD	3110-000	N/A	3,649.10	3,649.10	3,649.10
ALAN D. LASKO	3410-000	N/A	1,246.30	1,246.30	1,246.30

ALAN D. LASKO	3420-000	N/A	14.80	14.80	14.80
The Bank of New York Mellon	2600-000	N/A	26.28	26.28	26.28
The Bank of New York Mellon	2600-000	N/A	31.85	31.85	31.85
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	7,117.63	7,117.63	7,117.63

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			0.00	0.00	0.00	0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Capital One Bank (USA), N.A.	7100-000	10,016.00	10,122.65	10,122.65	608.96
2	Chase Bank USA, N.A.	7100-000	16,402.00	16,402.02	16,402.02	986.71
3	Chase Bank USA, N.A.	7100-000	6,051.00	6,090.81	6,090.81	366.41
4	Chase Bank USA, N.A.	7100-000	34,112.00	16,225.78	16,225.78	976.10
5	Chase Bank USA, N.A.	7100-000	4,356.00	4,356.14	4,356.14	262.05
6	Capital Recovery III LLC As Assignee of HSBC Bank	7100-000	N/A	395.85	395.85	23.81
7	PYOD LLC its successors and assigns as assignee of	7100-000	20,696.00	21,196.06	21,196.06	1,275.10
8	Fia Card Services, NA/Bank of America	7100-000	69,247.00	34,643.97	34,643.97	2,084.10
TOTAL GENERAL UNSECURED CLAIMS			160,880.00	109,433.28	109,433.28	6,583.24

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-43091

Trustee: (520191) KAREN R. GOODMAN

Case Name: ROSS, JAMES R

Filed (f) or Converted (c): 11/13/09 (f)

§341(a) Meeting Date: 12/29/09

Period Ending: 01/11/12

Claims Bar Date: 05/27/10

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	404 Illinois Ave., Glenwood, Debtor does not cur Orig. Asset Memo: Imported from original petition Doc# 1; Imported from Amended Doc#: 13	71,500.00	15,310.00	DA	13,700.00	FA
2	Checking account with Chase Orig. Asset Memo: Imported from original petition Doc# 1	120.00	0.00	DA	0.00	FA
3	Savings account with Chase Orig. Asset Memo: Imported from original petition Doc# 1	20.00	0.00	DA	0.00	FA
4	Miscellaneous used household goods Orig. Asset Memo: Imported from original petition Doc# 1	500.00	0.00	DA	0.00	FA
5	Personal used clothing Orig. Asset Memo: Imported from original petition Doc# 1	300.00	0.00	DA	0.00	FA
6	Employer - Term Life Insurance - no cash surrend Orig. Asset Memo: Imported from original petition Doc# 1	0.00	0.00	DA	0.00	FA
7	Pension through employer Orig. Asset Memo: Imported from original petition Doc# 1	39,869.00	0.00	DA	0.00	FA
8	IRA - 100% exempt Orig. Asset Memo: Imported from original petition Doc# 1	42,319.00	0.00	DA	0.00	FA
9	JP Morgan Stock Debtor testified that the stock was owned jointly with ex-wife and was sold pursuant to divorce decree	5,000.00	5,000.00	DA	0.00	FA
10	2005 Chevrolet Tahoe - 75,000 miles Value less due to extensive body damage.	11,410.00	5,650.00	DA	0.00	FA
11	1989 Chevrolet Corsica - 160,000 miles Value bas Orig. Asset Memo: Imported from original petition Doc# 1	300.00	300.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		0.87	FA

Form 1
Individual Estate Property Record and Report
Asset Cases

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Case Name: ROSS, JAMES R

Filed (f) or Converted (c): 11/13/09 (f)

§341(a) Meeting Date: 12/29/09

Period Ending: 01/11/12

Claims Bar Date: 05/27/10

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
12 Assets Totals (Excluding unknown values)	\$171,338.00	\$26,260.00		\$13,700.87	\$0.00

Major Activities Affecting Case Closing:

Sell Debtor's interest in house owned jointly with ex-wife.

Initial Projected Date Of Final Report (TFR): June 30, 2011

Current Projected Date Of Final Report (TFR): October 5, 2011 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-43091

Case Name: ROSS, JAMES R

Taxpayer ID #: **-***3310

Period Ending: 01/11/12

Trustee: KAREN R. GOODMAN (520191)

Bank Name: The Bank of New York Mellon

Account: 9200-*****33-65 - Money Market Account

Blanket Bond: \$61,494,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
03/15/11	{1}	First American Title Insurance Co.	Proceeds of sale of right, title and interest in residence per Court Order dated 2/15/11	1110-000	13,700.00		13,700.00
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.06		13,700.06
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		13,700.17
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		13,700.28
06/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		13,700.39
07/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		13,700.50
08/01/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		26.28	13,674.22
08/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		13,674.33
08/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		31.85	13,642.48
09/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		13,642.59
10/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		13,642.70
11/10/11	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.04		13,642.74
11/10/11		To Account #9200*****3366	FUNDS TRANSFER TO EFFECTUATE DISTRIBUTION PER COURT ORDER DATED 11/10/2011	9999-000		13,642.74	0.00

ACCOUNT TOTALS	13,700.87	13,700.87	\$0.00
Less: Bank Transfers	0.00	13,642.74	
Subtotal	13,700.87	58.13	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$13,700.87	\$58.13	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-43091

Case Name: ROSS, JAMES R

Taxpayer ID #: **-***3310

Period Ending: 01/11/12

Trustee: KAREN R. GOODMAN (520191)

Bank Name: The Bank of New York Mellon

Account: 9200-*****33-66 - Checking Account

Blanket Bond: \$61,494,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
11/10/11		From Account #9200*****3365	FUNDS TRANSFER TO EFFECTUATE DISTRIBUTION PER COURT ORDER DATED 11/10/2011	9999-000	13,642.74		13,642.74
11/10/11	101	ALAN D. LASKO	TRUSTEE'S ACCOUNTANTS' EXPENSES PER COURT ORDER DATED 11/10/2011	3420-000		14.80	13,627.94
11/10/11	102	ALAN D. LASKO	TRUSTEE'S ACCOUNTANTS' FEES PER COURT ORDER DATED 11/10/2011	3410-000		1,246.30	12,381.64
11/10/11	103	KAREN R. GOODMAN	TRUSTEE EXPENSES PER COURT ORDER DATED 11/10/2011	2200-000		29.24	12,352.40
11/10/11	104	KAREN R. GOODMAN	TRUSTEE COMPENSATION PER COURT ORDER DATED 11/10/2011	2100-000		2,120.06	10,232.34
11/10/11	105	SHEFSKY & FROELICH LTD	TRUSTEE'S ATTORNEYS' FEES PER COURT ORDER DATED DATED 11/10/2011	3110-000		3,649.10	6,583.24
11/10/11	106	Capital One Bank (USA), N.A.	FIRST AND FINAL DIVIDEND FOR CLAIM NO. 1 PER COURT ORDER DATED 11/10/2011	7100-000		608.96	5,974.28
11/10/11	107	Chase Bank USA, N.A.	FIRST AND FINAL DIVIDEND FOR CLAIM NO. 2 PER COURT ORDER DATED 11/10/2011	7100-000		986.71	4,987.57
11/10/11	108	Chase Bank USA, N.A.	FIRST AND FINAL DIVIDEND FOR CLAIM NO. 3 PER COURT ORDER DATED 11/10/2011	7100-000		366.41	4,621.16
11/10/11	109	Chase Bank USA, N.A.	FIRST AND FINAL DIVIDEND FOR CLAIM NO. 4 PER COURT ORDER DATED 11/10/2011	7100-000		976.10	3,645.06
11/10/11	110	Chase Bank USA, N.A.	FIRST AND FINAL DIVIDEND FOR CLAIM NO. 5 PER COURT ORDER DATED 11/10/2011	7100-000		262.05	3,383.01
11/10/11	111	Capital Recovery III LLC As Assignee of HSBC Bank	FIRST AND FINAL DIVIDEND FOR CLAIM NO. 6 PER COURT ORDER DATED 11/10/2011	7100-000		23.81	3,359.20
11/10/11	112	PYOD LLC its successors and assigns as assignee of Citibank	FIRST AND FINAL DIVIDEND FOR CLAIM NO. 7 PER COURT ORDER DATED 11/10/2011	7100-000		1,275.10	2,084.10
11/10/11	113	Fia Card Services, NA/Bank of America	FIRST AND FINAL DIVIDEND FOR CLAIM NO. 8 PER COURT ORDER DATED 11/10/2011	7100-000		2,084.10	0.00

Subtotals :

\$13,642.74

\$13,642.74

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-43091

Case Name: ROSS, JAMES R

Taxpayer ID #: **-***3310

Period Ending: 01/11/12

Trustee: KAREN R. GOODMAN (520191)

Bank Name: The Bank of New York Mellon

Account: 9200-*****33-66 - Checking Account

Blanket Bond: \$61,494,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

ACCOUNT TOTALS	13,642.74	13,642.74	\$0.00
Less: Bank Transfers	13,642.74	0.00	
Subtotal	0.00	13,642.74	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$13,642.74	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # 9200-*****33-65	13,700.87	58.13	0.00
Checking # 9200-*****33-66	0.00	13,642.74	0.00
	\$13,700.87	\$13,700.87	\$0.00